

PUBLIC ANNOUNCEMENT
CAUTIONARY NOTICE

Equity Group Holdings Limited

(Incorporated in Kenya on 21 December 2004 under the Companies Act (CAP.486))

Company Number C.4/2005

The Capital Markets Act

Chapter 485A of the Laws of Kenya

**Regulation 19(2) of the Capital Markets (Securities) (Public Offers, Listing and Disclosures)
Regulations, 2002**

**PROPOSED PURCHASE BY NORFININVEST AS OF SHARES HELD BY HELIOS EB INVESTORS 1
LTD ("HELIOS"),
IN EQUITY GROUP HOLDINGS LIMITED**

Shareholders of Equity Group Holdings Limited (**Equity Group**) are advised that Helios EB Investors LP has on 12th January 2015 entered into a sale agreement with Norfininvest AS (**Norfininvest**) (a Norwegian entity owned by Norfund and NorFinance AS) which upon its completion will result in Norfininvest holding four hundred and fifty two million, five hundred and eighty one thousand two hundred and seventy five (452,581,275) ordinary shares amounting to approximately 12.223% of the issued share capital of Equity Group.

Completion of the proposed transaction is subject to several conditions, including regulatory approvals from, amongst others, the Capital Markets Authority and the Central Bank of Kenya.

Further details of the proposed transaction will be issued through the requisite announcements that Equity Group will make pursuant to the Capital Markets Act (Chapter 485A of the Laws of Kenya) and the relevant regulations promulgated thereunder.

Until further announcements regarding this matter are made, the shareholders of Equity and other investors are advised to exercise caution when dealing in Equity Group's ordinary shares on the Nairobi Securities Exchange and the Uganda Securities Exchange.

By order of the Board of Directors, Equity Group Holdings Limited.



Mary Wangari Wamae
Company Secretary

Equity Group Holdings Limited.

Equity Centre

Hospital Road

Upperhill

P. O. Box 75104-00200

Nairobi

Kenya

Date: 16th January 2015; Nairobi – Kenya.

DISCLAIMER: This announcement is for information purposes only. It has been issued with the approval of the Capital Markets Authority pursuant to the Capital Markets (Securities) (Public Offers, Listing and Disclosures) Regulations 2002 as amended. As a matter of policy, the Capital Markets Authority assumes no responsibility for the correctness of the statements appearing in this announcement.