

The financial statements set out below relate to NIC Group PLC as at 30th September 2019. NIC Group PLC merged with Commercial Bank of Africa Limited with effect from 30th September 2019 and changed its name to NCBA Group PLC.

I	STATEMENT OF FINANCIAL POSITION														
	BANK						COMPANY						GROUP		
	30th Sep 2019	30th Jun 2019	31st Mar 2019	31st Dec 2018	30th Sep 2018	30th Sep 2018	30th Jun 2019	31st Mar 2019	31st Dec 2018	30th Sep 2018	30th Sep 2018	30th Jun 2019	31st Mar 2019	31st Dec 2018	30th Sep 2018
	Un-audited Shs '000	Un-audited Shs '000	Un-audited Shs '000	Audited Shs '000	Un-audited Shs '000	Un-audited Shs '000	Un-audited Shs '000	Un-audited Shs '000	Audited Shs '000	Un-audited Shs '000	Un-audited Shs '000	Un-audited Shs '000	Un-audited Shs '000	Audited Shs '000	Un-audited Shs '000
A ASSETS															
1 Cash (both Local & Foreign)	1,678,226	1,593,052	1,422,824	1,868,958	1,503,950	-	-	-	-	-	2,165,460	2,111,532	1,926,796	2,246,650	1,979,277
2 Balances due from Central Banks	8,404,749	11,580,122	13,734,971	8,675,288	7,551,763	-	-	-	-	-	12,423,990	12,423,990	14,675,243	9,726,255	8,496,806
3 Kenyan Government securities held for dealing purposes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4 Financial assets at fair value through profit & loss	-	-	-	-	-	-	-	-	-	-	364,910	349,795	355,424	691,915	768,410
5 Investment Securities:															
a) Held to Maturity:															
a. Kenya Government securities	26,601,177	20,497,752	20,312,864	22,742,049	21,533,223	-	-	-	-	-	26,601,177	20,497,752	20,312,864	22,742,049	21,533,223
b. Other securities	-	-	-	-	-	-	-	-	-	-	2,297,863	2,233,727	2,054,503	1,527,530	1,706,389
b) Available for sale:															
a. Kenya Government securities	36,062,317	36,792,273	37,271,381	35,304,859	35,468,682	-	-	-	-	-	36,062,317	36,792,273	37,271,381	35,304,859	35,468,682
b. Other securities	-	-	-	-	-	-	-	-	-	-	867,317	752,856	757,436	1,190,680	1,475,299
6 Deposits and balances due from local banking institutions	2,811,100	2,045,594	525,732	-	51,748	-	-	-	-	-	36,062,317	36,792,273	37,271,381	35,304,859	35,468,682
7 Deposits and balances due from banking institutions abroad	46,615,588	6,983,615	3,844,687	4,449,858	4,141,097	-	-	-	-	-	867,317	752,856	757,436	1,190,680	1,475,299
8 Tax recoverable	15,673	1,586	174,910	919,156	-	18,150	12,911	62,054	19,232	52,632	31,126	207,294	528,086	2,288	519,983
9 Loans and advances to customers (net)	112,955,447	110,895,178	110,625,115	110,975,823	107,788,924	459,542	463,254	1,362,791	337,455	445,425	5,986,713	8,146,305	5,019,550	5,250,774	4,959,932
10 Balances due from banking institutions in the group	1,767,322	1,987,587	2,171,061	1,697,318	1,552,917	-	-	-	-	-	182,660	312,566	690,415	1,075,176	338,746
11 Investments in associates	-	-	-	-	-	-	-	-	-	-	119,875,423	118,503,822	118,324,269	118,071,672	114,928,801
12 Investments in subsidiary companies	-	-	-	-	-	29,628,705	29,618,705	29,568,705	29,568,705	29,468,705	-	-	-	-	-
13 Investments in joint ventures	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14 Investment properties	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
15 Property and equipment	1,108,505	1,167,929	1,212,428	1,243,106	1,011,535	-	-	-	-	-	1,233,924	1,291,101	1,357,285	1,369,571	1,137,496
16 Prepaid lease rentals	6,531	6,652	6,604	6,625	6,656	-	-	-	-	-	522,331	522,562	522,604	522,625	522,656
17 Intangible assets	1,397,864	1,345,774	1,318,703	1,307,090	1,235,503	-	-	-	-	-	1,912,367	1,863,794	1,836,974	1,829,118	1,743,234
18 Deferred tax asset	4,494,586	4,032,275	4,032,275	4,032,275	3,869,380	-	-	-	-	-	4,685,490	4,360,548	4,342,292	4,395,617	4,139,566
19 Retirement benefit asset	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
20 Other assets	3,083,729	3,019,448	3,085,628	1,832,229	1,800,437	125	250	375	500	500	3,871,948	3,769,689	3,654,927	2,152,774	2,183,642
21 Total Assets	201,505,394	200,157,947	200,039,183	195,054,634	187,981,545	30,106,432	30,095,120	30,993,925	29,925,892	29,967,262	215,875,036	214,139,606	213,630,149	208,499,554	201,807,142
B LIABILITIES															
22 Balances due to Central Banks	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
23 Customer deposits	148,657,374	143,299,384	142,683,154	136,071,763	136,276,568	-	-	-	-	-	158,236,582	152,304,452	151,080,548	144,501,060	144,959,949
24 Deposits and balances due to local banking institutions	1,991,404	13,882	19,035	8,689,970	1,950,741	-	-	-	-	-	1,991,404	13,882	19,035	8,689,970	1,950,741
25 Deposits and balances due to foreign banking institutions	3,491,778	4,676,008	5,430,174	4,579,988	3,031,215	-	-	-	-	-	4,427,891	5,403,883	6,153,610	1,216,459	1,071,600
26 Other money market deposits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
27 Borrowed funds	8,228,807	13,745,739	14,745,464	14,868,336	15,765,958	-	-	-	-	-	8,391,473	13,909,763	14,918,897	14,868,336	15,765,958
28 Balances due to banking institutions in the group	96,144	140,645	116,506	84,307	50,395	-	-	-	-	-	-	-	-	-	-
29 Tax payable	-	-	-	-	151,307	-	-	-	-	-	-	-	-	-	-
30 Dividends payable	-	-	-	-	-	40,396	41,019	41,393	42,986	50,846	-	-	-	-	-
31 Deferred tax liability	-	-	-	-	-	-	-	-	-	-	1,589	1,290	6,774	11,288	15,093
32 Retirement benefit liability	-	-	-	-	-	-	-	-	-	-	40,396	41,019	41,393	42,986	50,846
33 Other liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
34 Total Liabilities	167,050,183	166,891,721	168,240,076	163,938,038	158,886,621	93,918	89,435	94,162	107,285	100,502	177,365,834	176,444,606	176,324,167	172,714,327	167,903,481
SHAREHOLDERS' FUNDS															
35 Paid Up / Assigned capital	15,000,000	15,000,000	15,000,000	15,000,000	15,000,000	3,519,701	3,519,701	3,519,701	3,519,701	3,519,701	3,519,701	3,519,701	3,519,701	3,519,701	3,519,701
36 Share premium	9,446,004	9,446,004	9,446,004	9,446,004	9,446,004	2,373,994	2,373,994	2,373,994	2,373,994	2,373,994	2,373,994	2,373,994	2,373,994	2,373,994	
37 Revaluation reserves	175,750	175,750	175,750	175,750	175,750	-	-	-	-	-	175,750	175,750	175,750	175,750	
38 Retained earnings	8,043,220	6,732,091	5,656,411	4,702,188	3,204,040	241,919	241,919	241,919	241,919	241,919	32,003,783	30,890,513	29,936,118	28,897,206	27,604,124
39 Statutory loan loss reserves	-	-	-	-	688,919	-	-	-	-	-	18,550	46,678	43,252	63,462	653,944
40 Other reserves	1,789,730	1,912,381	1,520,942	892,654	755,961	-	-	-	-	-	170,491	401,928	591,214	(484,711)	(696,448)
41 Proposed dividends	-	-	-	900,000	-	-	-	879,925	879,925	-	-	-	-	879,925	-
42 Capital grants	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
43 Non-controlling interests	34,454,704	33,266,226	31,799,107	31,116,596	29,094,924	30,013,114	30,005,685	30,899,763	29,818,607	29,866,760	246,333	286,436	318,128	359,806	448,346
44 Total Shareholders' Funds	34,454,704	33,266,226	31,799,107	31,116,596	29,094,924	30,013,114	30,005,685	30,899,763	29,818,607	29,866,760	38,509,302	37,690,522	37,305,982	35,785,133	33,903,661
45 Total Liabilities and Shareholders' Funds	201,505,394	200,157,947	200,039,183	195,054,634	187,981,545	30,106,432	30,095,120	30,993,925	29,925,892	29,967,262	215,875,036	214,139,606	213,630,149	208,499,554	201,807,142
II STATEMENT OF COMPREHENSIVE INCOME															
1 INTEREST INCOME															
1.1 Loans and advances	8,573,336	5,726,433	2,774,352	11,450,437	8,409,708	-	-	-	-	-	9,243,032	6,163,730	2,989,114	12,339,213	9,077,667
1.2 Government securities	5,028,057	3,231,306	1,630,251	6,451,319	4,758,706	-	-	-	-	-	5,298,235	3,404,561	1,720,939	6,836,449	5,038,888
1.3 Deposits and placements with banking institutions	182,762	96,610	24,165	130,741	115,241	29,408	21,491	7182	59,124	52,063	176,449	87,880	16,600	120,448	113,306
1.4 Other Interest Income	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1.5 Total Interest Income	13,784,155	9,054,349	4,428,768	18,032,497	13,283,655	29,408	21,491	7182	59,124	52,063	14,717,806	9,656,171	4,726,683	19,295,810	14,229,861
2 INTEREST EXPENSES															
2.1 Customer deposits	5,066,975	3,252,112	1,574,608	6,936,818	5,353,341	-	-	-	-	-	5,275,392	3,366,334	1,631,246	7183,476	5,544,402
2.2 Deposits and placement from banking institutions	133,831	84,315	38,430	177,293	123,273	-	-	-	-	-	175,283	113,786	53,341	217,781	143,835
2.3 Other interest expenses	884,544	632,732	317,839	1,293,930	953,551	-	-	-	-	-	902,296	645,024	324,168	1,314,848	975,625
2.4 Total Interest Expenses	6,085,350	3,967,159	1,930,877	8,408,041	6,430,165	29,408	21,491	7182	59,124	52,063	6,352,971	4,125,224	2,008,755	8,716,105	6,665,862
3 NET INTEREST INCOME	7,698,805	5,087,190	2,497,891	9,624,456	6,847,924										