

Olympia Capital Holdings limited

Unaudited Financial statement for the 6 months period ended 31st August 2019



OLYMPIA
Capital

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	6 month 2019 KShs '000	6 month 2018 Kshs '000
ASSETS		
Non current assets	1,283,438	976,474
Intangible assets	-	-
	<u>1,283,438</u>	<u>976,474</u>
Current Assets		
Inventories	135,185	121,769
Trade and other receivables	176,026	269,173
Cash and Bank Balances	57,934	43,028
	<u>369,145</u>	<u>433,970</u>
TOTAL ASSETS	<u>1,652,583</u>	<u>1,410,444</u>
EQUITY AND LIABILITIES		
Ordinary share capital	200,000	200,000
Share premium	255,985	255,985
Revenue Reserves	376,712	500,434
Total Equity	<u>832,697</u>	<u>956,419</u>
Non controlling interest	465,701	167,014
Non Current Liabilities	125,614	37,935
Trade and other payables	164,789	141,632
Borrowings	14,509	59,616
Other Current Liabilities	49,273	47,828
	<u>354,185</u>	<u>287,011</u>
TOTAL EQUITY & LIABILITIES	<u>1,652,583</u>	<u>1,410,444</u>

CONSOLIDATED INCOME STATEMENT

	6 month 2019 KShs '000	6 months 2018 KShs '000
Revenue	197,232	250,806
Profit from Operations	19,847	22,734
Finance costs	(1,204)	(2,209)
Operating Profit	18,643	20,525
Tax Expense	(5,446)	(5,721)
Profit/Loss for the year from continuing operations	<u>13,197</u>	<u>14,805</u>
Non-controlling interest	(4,867)	(5,460)
Profit/Loss attributable to shareholders	<u>8,330</u>	<u>9,345</u>
Earnings/(loss) per share attributable to equity holders of the parent company		
Basic and diluted (Kshs per share)	0.208	0.234

CONSOLIDATED STATEMENT OF CASH FLOW

HALF YEAR RESULTS FOR THE PERIOD ENDED 31ST AUGUST 2019

	GROUP 31ST AUG. 2019	GROUP 28TH FEB. 2019
Net cash flows(used in)/from operating activities	(290,853)	55,727
Net cash flows from/(used in) investing activities	34,151	(15,009)
Net cash flows from/(used in) investing activities	253,886	(54,945)
Cash and cash equivalents:		
Movement during the year	(2,815)	(14,226)
Effect of foreign exchange changes	(942)	(2,915)
As at 1st March 2019	61,692	78,833
As at 31st August 2019	<u>57,935</u>	<u>61,692</u>

STATEMENT OF CHANGES IN EQUITY FOR THE 6-MONTH PERIOD ENDED 31ST AUG 2019

	Ordinary Share Capital Kshs '000	Share Premium KShs '000	Total Reserves KShs '000	Total Retained Income KShs '000	Total Attributes To Owner of the Company KShs '000	Non Controlling Interest KShs '000	Total Equity KShs '000
Year ended 28 February 2019							
Balance as at 1 March 2018	200,000	255,985	195,299	264,893	916,177	384,844	1,301,021
Total comprehensive income for the year							
Profit / (loss) for the year			(13,155)	4,289	(8,866)	(8,567)	(17,433)
Other adjustments							
Balance as at 28 February 2019	<u>200,000</u>	<u>255,985</u>	<u>182,144</u>	<u>269,182</u>	<u>907,311</u>	<u>376,277</u>	<u>1,283,588</u>
Half year to 31 August 2019							
Balance as at 1 March 2019	200,000	255,985	182,144	269,182	907,311	376,277	1,283,588
Total comprehensive income for the year							
Profit / (loss) for the year				62,407	62,407	-	62,407
Other adjustments			(137,021)		(137,021)	89,424	(47,597)
Balance as at 31 August 2019	<u>200,000</u>	<u>255,985</u>	<u>45,123</u>	<u>331,589</u>	<u>832,697</u>	<u>465,701</u>	<u>1,298,398</u>

The Company is pleased to announce the above abridged half year financial results (unaudited) of the Company & its subsidiaries (together, the 'Group') for the period ended 31st August 2019.

Dividends:

The directors do not recommend payment of interim dividend.

The unaudited financial statements have been signed on behalf of the Board of Directors by:

Michael Matu
Chief Executive Officer