

SAFARICOM PLC

PUBLIC ANNOUNCEMENT

The Capital Markets Act (Chapter 485A, Laws of Kenya)

The Capital Markets (Securities) (Public Offers, Listing and Disclosures) Regulations, 2002

PARTICIPATION BY SAFARICOM PLC IN A CONSORTIUM BIDDING FOR A MOBILE TELECOMMUNICATIONS LICENCE IN THE FEDERAL DEMOCRATIC REPUBLIC OF ETHIOPIA

The Government of the Federal Democratic Republic of Ethiopia through, the Ethiopian Communications Authority (the ECA) on 5th March 2021 issued a final request for proposals (the RFP) for the award of two full service mobile telecommunications licenses (the Ethiopia Telco Licence) in Ethiopia.

Safaricom PLC is a leading member of a consortium (the Consortium), consisting of Vodacom Group Ltd (South Africa), Vodafone Group PLC (UK), CDC Group PLC (UK) and Sumitomo Corporation (Japan), that intends to make a formal bid (the Bid) for the Ethiopia Telco Licence, and will be submitting its proposal to the ECA in accordance with the RFP.

For structuring purposes, the respective consortium members may invest through special purpose investment vehicles.

The ECA has indicated that proposals from interested bidders must be submitted by 26th April 2021, and the successful bidders will be announced within thirty (30) days (subject to timings subsequently advised by the ECA).

Safaricom PLC will provide further information to its shareholders and the public, on the progress of the Consortium's Bid, in due course.

Until further announcements regarding the Bid process are made, the shareholders of Safaricom PLC and other investors are advised to exercise caution when dealing in the shares of Safaricom PLC, on the Nairobi Securities Exchange.

BY ORDER OF THE BOARD

Kathryne Maundu
Company Secretary

Date: 26th April 2021

DISCLAIMER: This announcement is for information purposes only. It has been issued with the approval of the Capital Markets Authority pursuant to the Capital Markets (Securities) (Public Offers, Listing and Disclosures) Regulations 2002 as amended. As a matter of policy, the Capital Markets Authority assumes no responsibility for the correctness of the statements appearing in this announcement.

Simple • Transparent • Honest FOR YOU

